



PHPL allowed to raise funds from debt-hit power companies

Business Recorder: The government has allowed Power Holding (Private) Limited (PHPL) to raise funds from the debt-stricken power companies to run its affairs. The new burden on these companies, however not much significant, will be ultimately passed on to customers, well-informed sources in Ministry of Water and Power told Business Recorder.

Forex remittances information-sharing: FBR asks SBP to devise mechanism

Business Recorder: The Federal Board of Revenue has urged the State Bank of Pakistan to chalk out an effective mechanism for sharing forex remittance information among the customs department and the banks through electronic data interchange system. Sources told Business Recorder here on Wednesday that the actual values of import/exports could be checked on the basis of information pertaining to foreign exchange remittances coming through legal banking channels.

President constitutes 8th NFC

Business Recorder: President Asif Ali Zardari on Wednesday constituted the 8th National Finance Commission with Federal Minister for Finance as its Chairman. A statement issued by the Ministry of Finance here on Wednesday said that in pursuance of Article 160 (1) of the Constitution of the Islamic Republic of Pakistan.

LSM registers 4.7% growth

Dawn: Large scale manufacturing sector recovered from nosedive to a positive growth in the fiscal year ended on June 30, encouraging the government to remain stick to its claim for higher than targeted economic growth in 2009-10.

Construction of Diamer-Bhasha dam

Business Recorder: A formal go-ahead for the construction of the Diamer-Bhasha dam, given by the government of Pakistan on 18th July, 2010, could only be termed a highly positive development for the country. The significance of this news is really monumental when realised that it is very rare for the federal, and all the provincial governments, to whole-heartedly agree on a project, without some kind of objection from some quarter or a stakeholder.

Avari sees growth in economy,

The News: One of the top Pakistani hotelier and businessman, Byram D. Avari, 69, is not scared of terrorism, political uncertainty and a government that is piling up debt with each passing day. He has already seen many upheavals and insists that Pakistan's economy will only grow, grow and grow!

Release of \$1.3bn tranche

The News: The next round of talks between Pakistan and the International Monetary Fund (IMF), set for August 5-12 in Washington, has been delayed till end-August, official sources said on Wednesday.

Increase in polyester staple fibre import duty

The News: The spinning industry will bear an additional burden of Rs750mn owing to the government's decision to increase import duty on polyester staple fibre (PSF) to 6.0 percent from 4.5% according to industry people.

Inland freight subsidy

The News: The ministry of finance has not released the 35% 'inland freight subsidy' that was pledged to cement exporters in March, sources in the industry said on Wednesday.

Sindh Engro coal project enters crucial phase

The News: Sindh Engro Coal Mining Company's Chief Executive Officer Khalid Mansoor has warned that delay in provision of infrastructure like water and transmission lines might jeopardise the \$3.4bn project designed to produce 1,200-MW by 2015 in the first phase at Thar.



Pakistan Capital Market

Market Summary

	KSE 30	KSE 100	KSE ALL
Current Index	10,183.42	10,234.03	7,161.13
Previous Index	10,198.77	10,251.53	7,175.93
Net Change Points	(15.35)	(17.50)	(14.80)
Net Change Percentage	-0.15%	-0.17%	-0.21%
Turnover (mn)	58.75	96.62	118.68
Traded Value (bn)	3.29	3.65	3.84
Mkt Cap.(PKR bn)	495.43	2,608.93	2,873.40
Mkt Cap.(US\$ bn)	5.79	30.51	33.61

Top Eight Sector Wise Volume (mn)

Sectors	Turnover
Chemicals	39.73
Financial Services	26.11
Personal Goods	15.86
Banks	9.18
Oil and Gas	6.86
Construction and Materials	5.49
Electricity	3.20
Fixed Line Telecommunication	2.53



Top Five Companies by Index Points

Symbol	Open	Close	Index Point	Volume
PPL	198.57	197.12	(5.66)	1,058,807
MCB	207.51	206.04	(4.38)	821,931
HBL	105.84	104.80	(4.09)	290,511
NBP	70.76	70.02	(3.91)	1,083,279
UBL	57.56	56.92	(3.07)	599,619

Top Five Volume Leaders

Symbol	Open	Close	Change	Volume
LOTPTA	8.81	8.38	(0.43)	30,417,967
JSCL	13.80	14.74	0.94	15,205,819
AHSL	34.75	34.14	(0.61)	7,962,690
ANL	12.67	13.04	0.37	6,932,899
NCL	18.66	18.19	(0.47)	4,639,388

Top Five Price Gainers

Symbol	Open	Close	Change	Volume
RMPL	1,275.00	1,315.00	40.00	18
SIEM	1,087.29	1,125.96	38.67	76
PSO	269.08	276.48	7.40	1,785,855
CPL	161.13	164.49	3.36	902
MIRKS	60.14	63.14	3.00	38

Top Five Price Losers

Symbol	Open	Close	Change	Volume
ULEVER	3,977.33	3,952.33	(25.00)	10
FZTM	380.03	361.03	(19.00)	13
NESTLE	1,772.42	1,760.82	(11.60)	139
LAKST	199.00	193.50	(5.50)	245
PAKD	108.95	103.66	(5.29)	2,433



Pakistan Capital Market

REPO RATES (AVG. YIELD %)		
TENOR	AVERAGE	
Overnight	12.29	
3-Months	12.01	
6-Months	12.11	
1-Year	12.15	

KIBOR RATES (%)		
TENOR	BID	OFFER
1 Month	11.93	12.43
3 Months	12.06	12.31
6 Months	12.15	12.40
12 Months	12.25	12.75

OIL PRICES (US\$/BARREL)	
London Brent	74.40
US Crude	76.26

PIB YIELD (%)		
TENOR	YIELD RANGE	
2.6-3.0 Years	12.70	12.75
4.6-5.0 Years	12.80	12.85
9.6-10.0 Years	12.95	13.00
15 Years	13.20	13.30
20 Years	13.30	13.40
30 Years	13.45	13.55

EXCHANGE RATES (PKR)		
CURRENCY	BID	OFFER
US Dollar	85.65	85.80
Euro	109.70	110.20
UK Pound	130.40	130.90
Japan Yen	0.97	0.98
UAE Dirham	23.25	23.35
Saudi Riyal	22.62	22.72

GDR (US\$)	
MCBS @ 2 Ord. Sh	2.60
OGDC @ 10 Ord. Sh	16.85
UBLA @ 4 Ord. Sh	2.39
LKCA @ 4 Ord. Sh	3.10

T-BILL YIELD (%)		
TENOR	YIELD RANGE	
16-30 Days	11.95	12.05
61-90 Days	12.00	12.05
121-180 Days	12.25	12.30
271-365 Days	12.38	12.43

LIBOR USD (%)		
1 Month	0.33	
3 Months	0.50	
6 Months	0.70	
12 Months	1.08	

OTHERS	
SCRA (US\$m)*	1.02
Bank Al Jazira (SR)	16.30

*Jul 20'10

ECONOMIC EVENTS	
DATE	EVENTS
30-Jul-10	Monetary Policy Statement (Aug-Sept)

COMPANY	PERIOD	DPS %	BONUS %	RIGHT %	EPS
Shahtaj Sugar Mills Ltd.	30-Jun-10	-	-	-	(4.07)

DATE	COMPANY
23-Jul-10	Engro Polymer & Chemicals Ltd.
23-Jul-10	Sindh Abadgar's Sugar Ltd.
24-Jul-10	Honda Atlas Cars (Pakistan) Ltd.
24-Jul-10	Kohinoor Sugar Mills Ltd.
26-Jul-10	Colgate Palmolive (Pakistan) Ltd.
26-Jul-10	Sanghar Sugar Mills Ltd.
26-Jul-10	Wyeth Pakistan Ltd.
26-Jul-10	Adam Sugar Mills Ltd.
26-Jul-10	Khairpur Sugar Mills Ltd.
27-Jul-10	Fauji Fertilizer Bin Qasim
27-Jul-10	Mehran Sugar Mills Ltd.
27-Jul-10	Mirpurkhas Sugar Mills Ltd.